

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
PRESENTATION SYSTEMS INC)	Case No. 04-39947-SQU
)	
Debtor(s).)	Hon. JOHN H. SQUIRES

**Notice of Trustee's Final Report, Hearing on Applications
for Compensation, and Hearing on the Abandonment
of Property by the Trustee**

To the Debtor(s), Creditors and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held

At: DuPage County Courthouse, 505 N. County Farm Rd., Courtroom 4016,
Wheaton, IL 60187

On: **October 17, 2008**

Time: **10:00 a.m.**

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT NOT REQUIRED.

3. The Trustee's Final Report shows total:

Receipts	\$16,033.27
Disbursements	\$4,030.64
Net Cash Available for Distribution	\$12,002.63

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>GINA B. KROL</u> <i>Trustee Compensation</i>	\$0.00	\$2,353.33	\$0.00
<u>COHEN & KROL</u> <i>Attorney for Trustee</i>	\$0.00	\$4,110.25	\$159.78
<u>ALAN K. LASKO</u> <i>Accountant for Trustee</i>	\$3,945.40	\$0.00	\$0.00

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:
N/A

6. In addition to the expenses of administration listed above as may be allowed by the Court, priority wage claims totaling \$9,850.00 must be paid in full for there to be any dividend to general unsecured creditors. The priority wage dividend is anticipated to be 47.5508% .

Allowed priority claims are:

<u>Claim Number</u>	<u>Claimant</u>	<u>Allowed Amount of Claim</u>	<u>Proposed Payment</u>
000014	Michael Lawson	\$4,925.00	\$2,341.88
000015	Mary Ann Monzel	\$4,925.00	\$2,341.87
	Internal Revenue Service	\$290.40	\$290.39
	Estate withholding tax liability		
	Federal Unemployment Insurance	\$37.46	\$37.46
	Estate withholding tax liability		
	Internal Revenue Service	\$67.92	\$67.91
	Estate withholding tax liability		
	State Unemployment Insurance	\$299.76	\$299.76
	Estate withholding tax liability		
	Internal Revenue Service	\$2,469.39	\$0.00
	Pre-petition withholding tax liability		
	Illinois Department Of Revenue	\$546.00	\$0.00
	Pre-petition withholding tax liability		

7. Claims of general unsecured creditors totaling \$104,002.80 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 0.0000% .

Allowed general unsecured claims are as follows:

<u>Claim Number</u>	<u>Claimant</u>	<u>Amount of Claim</u>	<u>Proposed Payment</u>
	Michael Lawson	\$54,074.10	\$0.00
	Mary Ann Monzel	\$8,008.35	\$0.00
000001	Federal Express Corporation	\$911.70	\$0.00
000002	Anselmo Die & Index Company, Inc	\$8,871.75	\$0.00
000003	The Tab Shoppe	\$5,733.81	\$0.00
000004	Jmb Products	\$6,500.00	\$0.00
000005	American Graphics Systems	\$1,318.68	\$0.00
000006	Kruysman	\$2,026.00	\$0.00
000007	Southwest Plastics	\$2,000.00	\$0.00
000008	American Loose Leaf	\$625.10	\$0.00
000009	Butterfield Properties	\$4,007.00	\$0.00
000010	Fedex Freight	\$328.69	\$0.00
000011	Marketing 4 Inc.	\$3,128.31	\$0.00
000012	American Express Travel Related Svc	\$3,687.19	\$0.00
000013	Arris Industries	\$2,050.00	\$0.00
000016	Rochester 100	\$732.12	\$0.00

8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the CLERK OF BANKRUPTCY COURT, KENNETH S. GARDNER, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee applications(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
10. Debtor(s) have not been discharged.
11. The Trustee proposes to abandon the following property at the hearing:

<u>Name of Property</u>	<u>Scheduled Value</u>
NONE	\$

Dated: **September 18, 2008**

For the Court,

By: **KENNETH S. GARDNER**
CLERK OF BANKRUPTCY COURT
KENNETH S. GARDNER

Trustee: Gina B. Krol
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Chicago, IL 60602-0000
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